

NOTICE 06-2024: REVISION TO TARIFF RATES EFFECTIVE MAY 1st, 2024

March 6th, 2024

Please be advised that PLIPDECO has revised its current Tariff Structure as the Corporation seeks to streamline its operations against business costs to consistently deliver quality port services to our valued customers.

The last tariff revision was carried out in 2022 and since that time we have continued to make substantial changes and improvements to our operating and business processes with costs influences by:

- Increased cost of spare parts, equipment, shipping and services
- Prior and projected investments in equipment purchases
- Prior and projected investments in technology and systems
- Prior and projected expenditure in infrastructural repairs and upgrades
- General increase in the costs of doing business locally

We have made every effort not to pass on all increases to our customers but have absorbed some costs by increasing efficiencies and reducing costs in operations where practicable.

The Tariff can be accessed at https://www.plipdeco.com/tariff2024/

For your guidance, the following must be noted:

- Increases were not made in all areas
- Most of the increases were made under containerised cargo
- Some new Tariff line items were added and are identified by an asterisk
- For ease of reference, increases are highlighted in yellow and new areas highlighted in blue

We thank all our customers and stakeholders for their continued support and wish to reiterate that the decision to make revisions to our Tariff was made after considerable deliberation.

To allow for the appropriate adjustments for customers, a two-month grace period is being given, hence the effective date of implementation will be **May 1st**, **2024**

Please feel free to contact our Marketing and Business Development Department at email <u>info@plipdeco.com</u> to address any clarifications you may require.

Sincerely,

Marketing and Business Development Department PLIPDECO

Registered Office: PLIPDECO House, Orinoco Drive, Point Lisas Industrial Estate, Point Lisas, Couva, Trinidad, West Indies Telephone: (868) 636 2201/2202. Facsimile: (868) 636-4008 E-mail: info@plipdeco.com Website: www.plipdeco.com

